Day Trading University

Part 1. Automation

WHAT IS AUTOMATION?

IBKR video guide:

https:// www.youtube.com/ watch?v=ObNuRyXvGJO



Orders are inputted into the broker the night before with an entry, stop loss and target

Focusing on two levels:

- One Long Level where I am bullish
- One Short Level where I am bearish

Throughout the day the broker will fill open orders and it will either hit the stop loss or target



Big Box Small Box strategy full guide:

https://
www.youtube.com/
watch?v=_RNTnJKdzUo



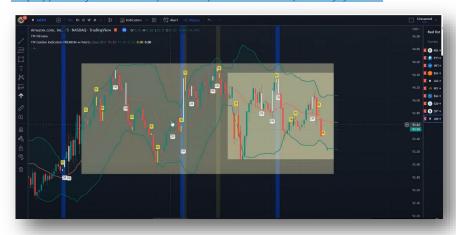
WHEN TO USE THE STRATEGY?

I love using this strategy when price action is consolidating and the ranges are getting tighter

The goal is to catch a big move after two or more days of going sideways. I call this the Big Box Small Box

I post FREE picks that fit my strategy every single day on both YouTube and Twitter so please subscribe so you do not miss out:

https://www.youtube.com/channel/UCVNiVH8UKQXBRr4j3jXUzBA





WHAT INSTRUMENTS CAN BE USED?

FUTURES

- *You can enter futures trades overnight as triggers can fill after hours (margin required)
- *You can bracket futures orders with an entry stop and target
- *Trade both during regular trading hours (RTH) and overnight
- *Enter trades at any time and is great for those who live in other time zones that cannot trade the New York Open

Futures Course: https://youtube.com/playlist?
list=PLFAKby4qxtHVXUxudppWUtGrsqHZZiRV

SHARES

- *Cash account or margin
- *I use bracket orders with an entry, stop and target here is an example with \$BABA:

https://youtu.be/0BKuE4iha6E

OPTIONS

- *Cash account or margin
- *Options can be entered using "conditional orders".

See video guide here: https://youtu.be/GuAiNQbpRX8



WHY DO I TRADE WITH AUTOMATION?

- *Removes the human emotion out of trading and allows me to trade a variety of setups
- *Saves time by inputting the orders in the night before when the market is closed
- *Removes human error by allowing the broker to do the work
- *Great for beginners who feel that the charts are moving fast
- *Critical for those who can't stare at the charts all day i.e., busy schedules, working 9 to 5





Automated Trigger Example: Monday, April 24th, 2023 \$MU Profit \$2,883 (SHORT)



- *FREE trigger setup posted on YouTube and Twitter daily so please make sure to subscribe
- *\$MU was filled short within the first hour and the trade was closed by 1pm to secure profits
- *I used shares to bracket my entry, stop and target to keep the trade automated
- *Using STOP Limit Orders to ensure we are only filled on the trade when price is TOUCHED
- *Full Guide with STOP LIMIT Orders and Conditional Orders: https://www.interactivebrokers.com/mkt/?
 src=tradingwarzPT2&url=%2Fen%

2Findex.php%3Ff%3D584%0A



TradingWarz 1 day ago

FREE #OPTIONS Ideas

Scale out when above 25% Profit

\$TSLA 167.50C>165.53 | 160P<161.79 \$GOOG 107C>106.53 | 105P<105.61 \$MU 62C>61.38 | 60P<60.80 \$NFLX 330C>327.41 | 320P<320.38

I use IBKR to FULLY Automate my ORDERS see: https://www.interactivebrokers.com/mk...

I will be live at 9pm EST here is the link: https://www.voutube.com/live/BzSrAMku..



Day Trading University | Lesson 1 - Automation

EXCLUSIVE SALE & PERKS

Since you've taken the time to read this document and are serious about learning to trade and better educate yourself, here is an exclusive offer for 2 months FREE in my discord with the purchase of any of my 3 books: https://tradingwarz.com/day-services/

Normally it only comes with 30 days access but for the duration of the course, I will keep this active. 60 Days with a great community plus access to our Premium indicators and Scanners for LIFE!

Just email <u>rich@tradingwarz.com</u> once you've purchased and we will manually add an extra month with no additional charge

You can also join the TW Army and lock in for lifetime at \$4.99/month this gives access to special BONUS TOP picks every day, exclusive giveaways and is a great way to support the community. Join here: https://www.youtube.com/channel/UCVNiVH8UKQXBRr4j3jXUzBA/join

CRITICAL RESOURCES

TradingWarz Resources page: https://tradingwarz.com/resources/

Full Video Tutorials & Trade of the week

Trading Tools – Scanners, Tracker, and Indicators

Charting Platform Discounts: Tradingview & Trendspider

TradingWarz Twitter: https://twitter.com/TradingWarz?ref_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%

TradingWarz YouTube https://www.youtube.com/channel/UCVNiVH8UKQXBRr4j3jXUzBA

Fibonacci King Playlist https://youtube.com/playlist?list=PLFAKby4qxtHVXUxudppWUtGrsqHZZiRV

Complete Beginners Playlist https://youtube.com/playlist?list=PLFAKby4qxtHVu2YhSXPA92Kn-M7FOtWj8

Futures Trading Playlist https://youtube.com/playlist?list=PLFAKby4qxtHWRDI2VtXBy3ZBzuQvOBiYF

How to trade \$SPY For A Living Series https://youtube.com/playlist?list=PLFAKby4qxtHWrVBZSrLzzjmpx3UyunOkU

Options Seminars & Recaps https://youtube.com/playlist?list=PLFAKby4qxtHVTAZwGHytQ7RHuqwckQtMW

LIVE Trading with Rich https://youtube.com/playlist?list=PLFAKby4qxtHXYV9aCp6BzyJnoxMmh7G7p

Broker Tutorials https://youtube.com/playlist?list=PLFAKby4qxtHUo1W6WHzpfPdpCE_nQJPQT